

11

MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME: KrisJenn Ranch, LLC

CASE NUMBER: 20-50805-RBK

PROPOSED PLAN DATE:

PETITION DATE:

DISTRICT OF TEXAS: Western

DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

March

2022

MONTH	October	November	December	January	February	March
REVENUES (MOR-6)	3.00	0.00	0.00	0.00	0.00	0.00
INCOME BEFORE INT. DEPREC./TAX (MOR-6)	3.00	0.00	-6,000.00	-32,641.36	-842,385.05	-14,194.35
NET INCOME (LOSS) (MOR-6)	3.00	0.00	-6,000.00	-32,641.36	-842,385.05	-14,194.35
PAYMENTS TO INSIDERS (MOR-9)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	0.00	0.00	0.00	0.00	246,982.05	2,945.00
TOTAL DISBURSEMENTS (MOR-7)	3.00	0.00	6,000.00	32,641.36	842,385.05	14,194.35

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED
AS OF SIGNATURE DATEEXP.
DATE

CASUALTY YES (X) NO ()
 LIABILITY YES (X) NO ()
 VEHICLE YES () NO ()
 WORKERS YES () NO ()
 OTHER YES () NO ()

Are all accounts receivable being collected within terms?

CIRCLE ONE

Yes No

Are all post-petition liabilities, including taxes, being paid within terms?

Yes No

Have any pre-petition liabilities been paid?

Yes No

If so, describe

paid per Plan

Are all funds received being deposited into CDP bank accounts?

Yes No

Were any assets disposed of outside the normal course of business?

Yes No

If so, describe

Are all U.S. Trustee Quarterly Fee Payments current?

Yes No

What is the status of your Plan of Reorganization? Confirmed

ATTORNEY NAME: Ronald Smeberg
 FIRM NAME: The Smeberg Law Firm, PLLC
 ADDRESS: 4 Imperial Oaks

CITY, STATE, ZIP: San Antonio Texas 78248
 TELEPHONE/FAX: 210-695-6684

I certify under penalty of perjury that the following complete
 Monthly Operating Report (MOR), consisting of MOR-1 through
 MOR-9 plus attachments, is true and correct.

SIGNED X

(ORIGINAL SIGNATURE)

TITLE

(PRINT NAME OF SIGNATORY)

DATE

Revised 07/01/98

MOR-1

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK**COMPARATIVE BALANCE SHEETS**

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	2022
		October	November	December	January	February	March
CURRENT ASSETS							
Cash		893,954.12	887,954.12	855,312.76	855,312.76	12,927.71	-1,266.64
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments		-10,895.00	-10,895.00	-10,895.00	-10,895.00	-10,895.00	-10,895.00
Other							
TOTAL CURRENT ASSETS	0.00	883,059.12	877,059.12	844,417.76	844,417.76	2,032.71	-12,161.64
PROPERTY, PLANT & EQUIP. @ COST							
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$0.00	\$883,059.12	\$877,059.12	\$844,417.76	\$844,417.76	\$2,032.71	(\$12,161.64)

* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	2022
		October	November	December	January	February	March
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)							
PRE-PETITION LIABILITIES							
Notes Payable - Secured							
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt		111,168.58	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
Other							
TOTAL PRE-PETITION LIABILITIES	0.00	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
TOTAL LIABILITIES	0.00	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL		-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		6,377,574.95	6,377,574.95	6,371,574.95	6,338,933.59	5,496,548.54	5,482,354.19
TOTAL OWNER'S EQUITY (NET WORTH)	0.00	771,890.54	771,890.54	765,890.54	733,249.18	-109,135.87	-123,330.22
TOTAL LIABILITIES & OWNERS EQUITY	\$0.00	\$883,059.12	\$883,059.12	\$877,059.12	\$844,417.76	\$2,032.71	(\$12,161.64)

* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK**SCHEDULE OF POST-PETITION LIABILITIES**

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	October	November	December	January	February	March
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1.						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

*Payment requires Court Approval

MOR-4

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

AGING OF POST-PETITION LIABILITIES
MONTH

Mar-22

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
	August	September	October	November	December	January
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO
	October	November	December	January	February	March	DATE
REVENUES (MOR-1)	3.00						7,308,254.69
TOTAL COST OF REVENUES							6,218.96
GROSS PROFIT	3.00	0.00	0.00	0.00	0.00	0.00	7,302,035.73
OPERATING EXPENSES:							
Selling & Marketing							0.00
General & Administrative	0.00				3.00	2,091.04	4,166.97
Insiders Compensation							0.00
Professional Fees	0.00				246,982.05	2,945.00	449,610.12
Other							37,943.67
Other			6,000.00	32,641.36	595,400.00	9,158.31	671,898.79
TOTAL OPERATING EXPENSES	0.00	0.00	6,000.00	32,641.36	842,385.05	14,194.35	1,163,619.55
INCOME BEFORE INT, DEPR/TAX (MOR-1)	3.00	0.00	-6,000.00	-32,641.36	-842,385.05	-14,194.35	6,138,416.18
INTEREST EXPENSE							530,000.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**							126,061.99
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	0.00	0.00	0.00	656,061.99
NET INCOME BEFORE TAXES	3.00	0.00	-6,000.00	-32,641.36	-842,385.05	-14,194.35	5,482,354.19
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	\$3.00	\$0.00	(\$6,000.00)	(\$32,641.36)	(\$842,385.05)	(\$14,194.35)	\$5,482,354.19

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07/01/98

Other - Other payments in March consist of three payments as follows;to Larry Wright as reimbursements for closing costs on the sale of the asset.

- 1) Nacadoches County \$41.42
- 2) Rusk County Tax Office \$63.42
- 3) Larry Wright Reimbursement for expenses \$8800
- 4) Shelby County Tax Office \$253.47

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO
		October	November	December	January	February	March	DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$893,954.12	\$893,954.12	\$893,954.12	\$887,954.12	\$855,312.76	\$12,927.71	\$0.00
RECEIPTS:								
2. CASH SALES			0.00	0.00	0.00	0.00	0.00	13,315.28
3. COLLECTION OF ACCOUNTS RECEIVABLE							0.00	0.00
4. LOANS & ADVANCES (attach list)								73,330.95
5. SALE OF ASSETS								7,450,000.00
6. OTHER (attach list)		3.00						152,150.00
TOTAL RECEIPTS**	0.00	3.00	0.00	0.00	0.00	0.00	0.00	7,688,796.23
(Withdrawal) Contribution by Individual Debtor MFR-2*								0.00
DISBURSEMENTS:								
7. NET PAYROLL								0.00
8. PAYROLL TAXES PAID								0.00
9. SALES, USE & OTHER TAXES PAID								1,844.00
10. SECURED/RENTAL/LEASES								0.00
11. UTILITIES & TELEPHONE				0.00	0.00	0.00	0.00	8,014.89
12. INSURANCE					0.00	0.00	0.00	5,017.49
13. INVENTORY PURCHASES								0.00
14. VEHICLE EXPENSES								0.00
15. TRAVEL & ENTERTAINMENT								0.00
16. REPAIRS, MAINTENANCE & SUPPLIES				0.00	0.00	0.00	0.00	37,660.41
17. ADMINISTRATIVE & SELLING		3.00			0.00	3.00		231.61
18. OTHER (attach list)				6,000.00	32,641.36	595,400.00	9,158.31	66,257,818.67
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	3.00	0.00	6,000.00	32,641.36	595,403.00	9,158.31	7,255,030.06
19. PROFESSIONAL FEES						246,982.05	2,945.00	428,093.15
20. U.S. TRUSTEE FEES							2,091.04	7,721.75
21. OTHER REORGANIZATION EXPENSES (attach list)								0.00
TOTAL DISBURSEMENTS**	0.00	3.00	0.00	6,000.00	32,641.36	842,385.05	14,194.35	7,690,062.87
22. NET CASH FLOW	0.00	0.00	0.00	-6,000.00	-32,641.36	-842,385.05	-14,194.35	-1,266.64
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$893,954.12	\$893,954.12	\$887,954.12	\$855,312.76	\$12,927.71	(\$1,266.64)	(\$1,266.64)

* Applies to Individual debtors only

MOR-7

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Revised 07/01/98

Other - Other payments in March consist of three payments as follows;to **Larry Wright as reimbursements for closing costs on the sale of the asset.**

- 1) Nacadoches County \$41.42
- 2) Rusk County Tax Office \$63.42
- 3) Larry Wright Reimbursement for expenses \$8800
- 4) Shelby County Tax Office \$253.47

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF 03/1-03/31/2022

BANK NAME	Broadway			Broadway	
ACCOUNT NUMBER	8640	#	#	3032	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	-3.00			4,410.82	\$4,407.82
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00			5,677.46	\$5,677.46
ADJUSTED BANK BALANCE	(\$3.00)	\$0.00	\$0.00	(\$1,266.64)	(\$1,269.64)
BEGINNING CASH - PER BOOKS	-3.00			12,927.71	\$12,924.71
RECEIPTS*					\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*				14,194.35	\$14,194.35
ENDING CASH - PER BOOKS	(\$3.00)	\$0.00	\$0.00	(\$1,266.64)	(\$1,269.64)

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

2022

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	October	November	December	January	February	March
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	October	November	December	January	February	March
1. Douglas Deffenbaugh CPA						
2. CJ Mueller & Assoc					214,382.05	
3. Smeberg Law Firm					32,000.00	
4. Paul Randles, CPA					600.00	
5. Cedillo Law Firm						2,945.00
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$246,982.05	\$2,945.00

MOR-9

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

BROADWAY BANK

1177 N.E. Loop 410
San Antonio, TX 78209

Account Number
103
Page 1 of 2

Return Service Requested

broadway.bank
800.531.7650

013917 0.6500 AB 0.461 TR00048

EDNY

KRISJENN RANCH LLC
DEBTOR IN POSSESSION #2
CASE# 20-50805
410 SPYGLASS RD
MCQUEENEY TX 78123-3418

Bank Statement

SUMMARY OF ACCOUNTS

Account Type	Account #	Balance as of Mar 31, 2022	YTD Interest
ADVANTAGE BUSINESS CHECKING	[REDACTED] 3032	\$4,410.82	\$0.00

This statement reports your balances and activity from Feb 28, 2022 thru Mar 31, 2022 on the following accounts.

ADVANTAGE BUSINESS CHECKING		Account # [REDACTED] 3032	Balance: \$4,410.82
Balance Last Statement			13,530.71
Total Debits			9,119.89
Checks Written			316.89
Check #	Date Paid	Amount	Check # Date Paid Amount
108	03-31	63.42	109 03-31 253.47
Other Withdrawals			
Mar 31	DEP-Paper Statement Fee		3.00
Mar 31	WITHDRAWAL		8,800.00
Balance This Statement			4,410.82
Running Balances			
Date	Balance	Date	Balance
02-28	\$13,530.71	03-31	\$4,410.82

END OF STATEMENT

BM41-002-013917-002-000-220401 013917 107
78123M1810

BROADWAY BANK
[REDACTED] 032
066
3-31-22
Ant \$8,800.00 3-31-2022
LARRY W. [REDACTED]
[REDACTED]
[REDACTED]

Ant \$8,800.00 3-31-2022

KRISTEN BANCORP LLC
[REDACTED] 108
3-22-22
RICK County Tax OFFICE \$63.42
two hundred and thirty three and 42/100
BROADWAY BANK
Ant \$63.42 3-31-2022
LARRY W. [REDACTED]
[REDACTED]

Ck# 108 Ant \$63.42 3-31-2022

KRISTEN BANCORP LLC
[REDACTED] 109
3-22-22
Shelby County Tax OFFICE \$253.47
two hundred fifty three and 47/100
BROADWAY BANK
Ant \$253.47 3-31-2022
LARRY W. [REDACTED]
[REDACTED]

Ck# 109 Ant \$253.47 3-31-2022

110 - 3/22 Nacogdoches county \$41.42
111 3/22 Cedillo Law Firm \$2,945
112 3/22 U.S. Trustee \$2,091.04
113 3/27 Bul Rawlins \$600